

IMPORTANT TAX QUESTIONS

Asked by you, answered by Desert Financial

Q: What numbers do I need to use for electronic tax refund filing?

A: Our routing number is 122187238 and members will use their 14-digit account number. This number can be located within online banking by reviewing your account and routing information details. You can also utilize the 10-digit number located on the bottom of your checks.

Q: When does Desert Financial start sending the 1099 forms out?

A: The deadline to mail is January 31st. However, we plan for the third week in January.

Q: Will I receive a 1099 form for the interest/dividends earned during the year?

A: 1099 forms will be provided to members who have earned \$10 or more in deposit interest (1099INT), \$600 or more if a member was awarded a prize such as 1% cashback (1099MISC), all amounts if a member redeemed a savings bond (1099INT) and all withdrawals on IRA & HSA accounts (1099R, 1099SA).

Q: When will I receive Form 1098 (Mortgage Interest Statement)?

A: Form 1098 will be available no later than January 31st. If you are enrolled in eStatements, all tax documents are available through online banking in the eStatements section under "Tax Statements." If you are not enrolled in eStatements, your tax documents (Form 1098, 1099INT, 1099MISC, 1099R and 1099SA) will be mailed.

Q: How do I know what I paid for Private Mortgage Insurance during the year?

A: Private Mortgage Insurance (PMI) premiums paid will be listed on Form 1098 (if applicable). Form 1098 will be provided to you no later than January 31st.

Q: Desert Financial pays my property taxes from the escrow account on my mortgage. How do I know how much was paid in taxes during the year?

A: Tax amounts for prior years are available online at www.maricopa.gov. If your property is located outside of Maricopa County, you can check the applicable County website. Also, Desert Financial will list the amount of taxes paid on your behalf on Form 1098 (if applicable). Form 1098 will be provided to you no later than January 31st.

